

EXHIBIT B

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John Hancock Life Insurance Company of New York
A Stock Company

LIFE INSURED LILLY SEGAL
POLICY NUMBER 93 972 826
PLAN NAME Performance UL

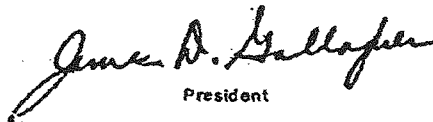
FLEXIBLE PREMIUM UNIVERSAL LIFE INSURANCE POLICY
ADJUSTABLE DEATH BENEFIT
BENEFIT PAYABLE ON LIFE INSURED'S DEATH
FLEXIBLE PREMIUMS PAYABLE TO AGE 121 DURING THE LIFE INSURED'S LIFETIME
NON-PARTICIPATING (NOT ELIGIBLE FOR DIVIDENDS)

Subject to the conditions and provisions of this policy, if the Life Insured dies while the policy is in force, the John Hancock Life Insurance Company of New York ("the Company") agrees to pay the Insurance Benefit to the beneficiary in a lump sum, and to provide the other benefits, rights, and privileges, if any, of the policy. The Insurance Benefit is described in Section 6. If the Company makes other plans of payment available other than a lump sum, then a Beneficiary may request written election of any such other plans in lieu of a lump sum.

READ YOUR POLICY CAREFULLY. It is a contract between you and us.

RIGHT TO RETURN POLICY. Within either (1) TEN DAYS after receiving your policy if it does not replace another policy; or (2) SIXTY DAYS if it replaces an existing policy, you can return it for cancellation by delivering or mailing it to us or the agent who sold it. Immediately upon delivery or mailing, the policy will be void from the beginning. We will refund in full the premium paid.

Signed for the Company by:


President


Secretary

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Policy Provisions

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1. POLICY SPECIFICATIONS

Life Insured	LILLY SEGAL	Plan Name	Performance UL
Age at Policy Date	82	Policy Number	93 972 826
Sex	Female	Issue Date	March 5, 2008
Risk Classification	Preferred Non Smoker	Policy Date	March 5, 2008
Additional Ratings	Not Applicable		
Owner, Beneficiary	As designated in the application or subsequently changed		
Death Benefit Option at Issue	Option 1		
Life Insurance Qualification Test Elected	Cash Value Accumulation Test		
	Base Face Amount at Issue		\$9,500,000.00
	Supplemental Face Amount at Issue		\$0.00
	Total Face Amount at Issue		\$9,500,000.00
Governing Law	New York		
	<u>PREMIUMS AT ISSUE</u>		
Premium Mode	Semi-Annual		
Planned Premium	1. \$430,565.73 for year 1 - 1 2. \$426,360.00 for years 2 - 18 3. \$0.00 thereafter		
Minimum Initial Premium	\$35,537.08		
No-Lapse Guarantee Premium	\$426,445.04 per year		

Notice: This policy provides life insurance coverage for the lifetime of the Life Insured if sufficient premiums are paid until Age 121. Premium payments in addition to the planned premium shown may need to be made to keep this policy and coverage in force. Additional amounts are not guaranteed. Interest above the guaranteed interest rate is not guaranteed and the company has the right to change the amount of additional interest credited to the policy and the amount of cost of insurance or other expense charges deducted under the policy, which may require more premium to be paid than was illustrated, or the Policy Value may be less than was illustrated. Keeping the policy and coverage in force will be affected by factors such as: changes in the current cost of insurance rates; the amount, timing and frequency of premium payments; the interest rate being credited to the Guaranteed Interest Account; changes to the death benefit option; changes in the Total Face Amount; loan activity; withdrawals; and deductions for any applicable Supplementary Benefit riders that are attached to, and made a part of, this policy. Also refer to the Grace Period and Policy Termination provisions in Sections 10 and 11.

The policy value at the end of the No Lapse Guarantee Period shown on 3B may be insufficient to keep the policy in force. If so, higher premiums thereafter than what you have been paying will be required to keep the policy in force. Keeping the No Lapse Guarantee benefit in force will be affected by factors under your policy such as: the amount, timing, and frequency of premium payments; changes in the death benefit option; changes in the face amount; loan activity and partial withdrawals. You may contact us for more information about these requirements. The No Lapse Guarantee benefit terminates at the end of the No Lapse Guarantee period shown on 3B although the policy may still remain in force.

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1. POLICY SPECIFICATIONS (continued) - Policy 93 972 826

OTHER BENEFITS AND SPECIFICATIONS

Not Applicable

1. POLICY SPECIFICATIONS (continued) - Policy 93 972 826**MAXIMUM EXPENSE CHARGES****Deductions from Premium Payments**

Premium Charge 8% of each premium paid

Monthly Deductions: the following charges are deducted monthly from the Policy Value

Administrative Charge	<u>Policy Years</u>	<u>Dollar amount</u>
	1	\$25.00
	2+	\$10.00
Face Amount Charge	\$0.6148 per \$1,000 of Base Face Amount for the first 10 Policy Years.	
Cost of Insurance Charge	Determined in accordance with Section 14. Maximum monthly rates per \$1,000 are shown in Section 2.	

Other Charges**Surrender Charge**

Charge deducted from the Policy Value during the Surrender Charge Period. See Sections 5 and 17 for details of when a Surrender Charge applies.

The Surrender Charge for the Base Face Amount at Issue is \$86,662.63.

There is no Surrender Charge for any Supplemental Face Amount.

The Surrender Charge will reduce monthly over the Surrender Charge Period until it becomes zero. The table below shows the applicable grading percentage at the beginning of each Policy Year during the Surrender Charge Period (proportionate grading percentages apply for other Policy Months). The amount to which the Surrender Charge is reduced at any time is determined by multiplying the initial amount of Surrender Charge by the percentage that is applicable at that interval during the Surrender Charge Period.

<u>Surrender Charge Period (Policy Year)</u>	<u>Maximum Percentage of Surrender Charge</u>	<u>Surrender Charge Period (Policy Year)</u>	<u>Maximum Percentage of Surrender Charge</u>
1	100.00%	9	87.50%
2	100.00%	10	75.00%
3	100.00%	11	62.50%
4	100.00%	12	50.00%
5	100.00%	13	37.50%
6	100.00%	14	25.00%
7	100.00%	15	25.00%
8	87.50%	16	0.00%

Supplementary Benefit Rider Charges

Charges for applicable riders are shown under Supplementary Benefits of this Section 1.

Withdrawal Fee \$25.00 per withdrawal

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1. POLICY SPECIFICATIONS (continued) - Policy 93 972 826**TABLE OF VALUES**

Refer to your policy provisions for details on the terms and values shown in this table.

Minimum Total Face Amount	\$ 100,000
Minimum Base Face Amount	\$ 100,000
Minimum Base Face Amount Decrease	\$ 10,000
No-Lapse Guarantee Period	
*Base Face Amount	First 9 Policy Years from Policy Date
Supplemental Face Amount (if elected)	First 2 Policy Years from Policy Date
Guaranteed Interest Account Annual Rate	Not less than 3%
Loan Interest Rate	As defined in Section 16
Maximum Loan Interest Credited Differential	
Policy Years 1-10	1.50%
Policy Years 11+	.25%
Minimum Loan Amount	\$500
Minimum Withdrawal Amount	\$500
Death Benefit Discount Factor	1.0024663
Partial Surrender Charge Decrease Exemption	10%

*Electing to increase the Supplemental Face Amount after the Policy Date may reduce this period. Refer to Section 5 for details.

2. TABLE OF RATES - Policy 93 972 826**A. RATE TABLE**

Age	Maximum Monthly Rates per \$1,000 of Net Amount at Risk	Minimum Death Benefit Factors	Age	Maximum Monthly Rates per \$1,000 of Net Amount at Risk	Minimum Death Benefit Factors
82	4.5636	1.3807			
83	5.0733	1.3545			
84	5.6400	1.3297			
85	6.2826	1.3063			
86	6.8695	1.2842			
87	7.7603	1.2628			
88	8.7003	1.2431			
89	9.7133	1.2247			
90	10.6571	1.2076			
91	11.1384	1.1910			
92	12.0927	1.1733			
93	13.5274	1.1552			
94	15.3719	1.1374			
95	17.7024	1.1197			
96	19.9736	1.1022			
97	22.3736	1.0836			
98	22.7915	1.0623			
99	24.2041	1.0350			
100	26.4942	1.0000			
101	29.0028	1.0000			
102	31.8878	1.0000			
103	35.1432	1.0000			
104	38.8726	1.0000			
105	43.0924	1.0000			
106	47.6414	1.0000			
107	52.5635	1.0000			
108	57.8160	1.0000			
109	63.6520	1.0000			
110	70.0659	1.0000			
111	76.7256	1.0000			
112	83.3333	1.0000			
113	83.3333	1.0000			
114	83.3333	1.0000			
115	83.3333	1.0000			
116	83.3333	1.0000			
117	83.3333	1.0000			
118	83.3333	1.0000			
119	83.3333	1.0000			
120	83.3333	1.0000			
121	0.0000	1.0000			

For attained Age 122 and above, the Maximum Monthly Rate per \$1,000 of Net Amount of Risk is 0 and the Minimum Death Benefit Factor is 1.0000.
Maximum Monthly Rates are the same for the Base Face Amount and the Supplemental Face Amount and have been adjusted for any applicable Additional Ratings that are applied to the Cost of Insurance rates as shown in Section 1.